Accounting and Financial Reporting

Master in L&M 6E 2026/2027

Lecturer	Sinh Thoi Mai, Maria João Coelho Guedes
E-mail	thoimai@iseg.ulisboa.pt; mjguedes@iseg.ulisboa.pt
Office Hours	By appointment

Introduction

This course provides an introduction to financial accounting and financial reporting. It covers the accounting process, the preparation and interpretation of financial statements, and the fundamental principles underlying financial reporting. Students will also develop the skills required to analyse the financial performance and financial position of business organizations using accounting information.

Goals

This course aims to enable students to:

i) Understand the purpose and role of financial accounting and financial reporting;
ii) Acquire knowledge of the accounting cycle, including double-entry bookkeeping and the recording of business transactions;
iii) Understand the preparation and presentation of financial statements; and
iv) Develop the ability to analyse and interpret financial statements using financial ratios and other analytical tools.

Methods

Students have one class per day (4 hours) during 10 consecutive working days. Classes combine lectures with practical problem-solving sessions. Theoretical concepts are introduced through lectures and reinforced through accounting exercises, case discussions, and financial statement analysis. Students will also analyse the published financial statements of a listed company to apply the concepts learned throughout the course.

Lecturer

Sinh Thoi Mai (Responsable) Thoimai@iseg.ulisboa.pt

Maria João Coelho Guedes (co-responsable) mjguedes@iseg.ulisboa.pt

Course Contents

1. Introduction to Financial Accounting
2. Financial Statements
3. The Accounting System and Double-Entry Bookkeeping
4. Recording Business Transactions and Events
5. Financial Statement Analysis

Assessment

Assessment consists of:

- Two in-class tests (30% of the final grade);
- Group project: Financial statement analysis of a listed company (20% of the final grade);
- Final examination (50% of the final grade). A minimum grade of 7.5 points out of 20 in the final examination is required to pass the course.

References

Required references

- Elliott, B., & Elliott, J. Financial *Accounting and Reporting*. Pearson, any recent edition.
- IFRS Accounting Standards, International Accounting Standards Board (IASB).

Additional references

- BPP Learning Media. *ACCA* Financial *Accounting: Study Text and Practice & Revision Kit*.
- IFRS Foundation. *Issued IFRS Accounting Standards*.